

**BTS TACTICAL FIXED INCOME VIT FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**March 31, 2023**

<u>Shares</u>		<u>Fair Value</u>
	<b>EXCHANGE-TRADED FUNDS — 94.5%</b>	
	<b>FIXED INCOME - 94.5%</b>	
4,900	iShares 0-3 Month Treasury Bond ETF	\$ 492,842
31,483	iShares 1-3 Year Treasury Bond ETF	2,586,643
21,526	iShares 3-7 Year Treasury Bond ETF	2,532,534
11,276	SPDR Bloomberg 1-3 Month T-Bill ETF	1,035,362
50,622	Vanguard Intermediate-Term Treasury ETF	3,035,295
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$9,717,806)</b>	<u>9,682,676</u>
	<b>SHORT-TERM INVESTMENT — 4.7%</b>	
	<b>MONEY MARKET FUND - 4.7%</b>	
475,898	Fidelity Government Portfolio, Institutional Class, 4.71% (Cost \$475,898) <sup>(a)</sup>	<u>475,898</u>
	<b>TOTAL INVESTMENTS - 99.2% (Cost \$10,193,704)</b>	\$ 10,158,574
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES - 0.8%</b>	<u>84,034</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 10,242,608</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

<sup>(a)</sup> - Rate disclosed is the seven day effective yield as of March 31, 2023.